

## **Brent Gilchrist's Offer to Claim Full Tax Refunds**

"My position is that IRD is required to refund investors **all** tax paid on RAM 'income' back to the 2006 tax year.

While finally conceding that refunds can now go back eight years, the IRD is offering only to give partial refunds. In one case I am involved with, the full refund would be about \$20,000 but IRD's offer amounts to only a third of that.

Refund claims need to be made without delay as the law requires the refund to be paid out within the eight year period. If IRD disputes my position and delays a decision beyond 31 March 2015 the 2006 tax returns will be time barred as well. I have already made a test case application but my view is that there will be strength in numbers so all affected investors should make a similar claim without delay.

There is nothing to lose in applying for a full refund as if it is not successful IRD is still under an obligation to make refunds based on their calculations. I am happy to work on a basis of no extra refund no fee. In the meantime I urge investors not to sign any binding agreements with IRD until you have considered the alternatives.

Any investors that want to take up this offer can contact me directly by phone on 021 552 440 or by email at [bg@brentgilchrist.com](mailto:bg@brentgilchrist.com)"